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USAID and Trinidad and Tobago Chamber of Industry and Commerce Host Caribbean Climate Investment Program – Energy and Climate Financing for Trinidad and Tobago

September 6, 2023			

The United States Agency for International Development (USAID) and the Trinidad and Tobago Chamber of Industry and Commerce (TTCIC) on September 5 co-hosted the Energy and Climate Financing for Trinidad and Tobago event as part of the Caribbean Climate Investment Program (CCIP) at the Hilton Conference Center, Port of Spain.

USAID's CCIP program aims to increase private sector investments in renewable energy, energy efficiency, and climate adaptation projects across the Caribbean region. The event brought together businesses, civil society organizations, and financial institutions with an interest in clean energy transition, and climate resilience and adaptation solutions.

President of TTCIC Kiran Maharaj said that it would take the participation of all those gathered to work together towards mitigating climate change, including financial sector partners, private businesses, government agencies, and project developers supporting the development, commercialization, and application of renewable energy, energy efficiency, and climate adaptation solutions in Trinidad and Tobago.

U.S. Ambassador to Trinidad and Tobago Candace Bond said, "The United States, under the U.S.-Caribbean Partnership to address the Climate Crisis 2030 (PACC 2030), is committed to supporting Trinidad and Tobago's transition to a green economy. Programs like the Caribbean Climate Investment Program are designed to foster business growth in pursuit of a sustainable future."

President of the National Gas Company, Mark Loquan, spoke of the importance of Trinidad and Tobago's clean energy transition and journey to decarbonization.

The CCIP aims to:

- Provide advisory services to private sector partners, especially small and mediumsized enterprises, that are developing renewable energy and energy efficiency projects;
- Increase the access to finance to financial institutions, companies and civil society organizations working with renewable energy and energy efficiency technologies;
- Provide technical and financial support to businesses, communities, and other entities in developing, scaling, or improving climate change adaptation practices and technologies.







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Currently, the CCIP has an open call for grant concept notes, open through March 31, 2024. Prospective applicants can submit a concept paper to receive financial and technical assistance and support, subject to the availability of funds. More information and the submission portal can be found at https://www.climatelinks.org/CCIP.

Private sector-led submissions are eligible only from Trinidad and Tobago, Guyana, Suriname, Dominica, Grenada, St. Kitts and Nevis, Saint Lucia, St. Vincent and the Grenadines, Barbados, Jamaica, and the Dominican Republic.

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