



MEDIA RELEASE

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Addressing the Forex Challenge

The Trinidad and Tobago Chamber of Industry and Commerce has been noting the heightened frustrations among members of the business community, spurred on by a general uncertainty about access to foreign exchange and its limited local availability.

The negative impact resulting from this untenable situation has been well documented in the public domain. Sadly, the situation has persisted with no sign of resolve, while posing a real challenge to local businesspeople.

In response to numerous calls received from our members and the wider business community, the T&T Chamber has developed a survey to poll respondents about the precise nature of the problems they have been facing. We believe that any attempt to bring relief to this prevailing situation must be driven by factual data captured from the business sector. Only then would it be possible to begin working with the authorities to explore avenues to potentially ease this critical challenge which has put a veritable strain on our economy.

Consequently, the T&T Chamber invites members of the business community to register their concerns by participating in a forex survey as designed by the Chamber's Trade and Business Development Unit. Any business wishing to participate can send their corporate email address to chamber@chamber.org.tt to be included in the survey, which we will be issuing in a few days.

Based on the responses received, the T&T Chamber will then provide a comprehensive statement on the matter.

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