



MEDIA RELEASE

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RECOGNISING THE CONTRIBUTION OF THE LATE RONALD CHAN

The Trinidad and Tobago Chamber of Industry and Commerce was saddened to learn of the passing of the former Chief Executive Officer of Scotiabank, Ronald Chan. Mr. Chan was known within the business community as an innovator and trailblazer in the field of banking, and a man who piloted the bank through the economic recession of the 1980s.

This chapter of his life, which began in 1955, during the early days of Trinidad and Tobago's Independence, spanned some 48 years until his retirement in 1997. During this period, he was seconded to Scotiabank in Canada, and when he returned in 1977, he became the first national to hold the position of Managing Director of a foreign-owned bank.

Ronald Chan was, however, far more than a career banker. He was a man who served both country and family with dedication and humility.

He worked closely with the Central Bank of Trinidad and Tobago when the decision was taken to float the T&T dollar. He was a founding member of the Bankers Association of Trinidad and Tobago and was the first President of the Institute of Banking and Finance. He served on many Boards, while still giving freely of his time to non-business endeavours – such as being a founding member of the Silver Stars Steel Orchestra. He also served as the Chancellor's appointee at the University of the West Indies. He was thankful for the opportunities for hard work that led him upwards on his career path, as well as affording him the opportunity to serve others.

Family was very important to him and he greatly valued the warmth and support of his wife Jacqueline and five children.

A private man, "Ronnie" as he was known to his friends, can truthfully be said to have left the country a better place.

We at the T&T Chamber extend our sincere condolences to the family of the stalwart Ronald Chan.

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