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**TO: NEWS EDITORS – For Immediate Release**

**MOONILAL LALCHAN RE-ELECTED AS PRESIDENT OF THE T&T CHAMBER FOR SECOND TERM**

The Trinidad and Tobago Chamber of Industry and Commerce is pleased to announce that Mr. Moonilal Lalchan has been elected for a second consecutive term as President of the Chamber. Mr. Lalchan was announced as new President 2014-2015 at the Chamber's Annual Meeting on Wednesday 26 March, 2014 at the Hyatt Regency.

Mr. Lalchan will preside over the Chamber as it celebrates a milestone 135 years of serving the Business Community of Trinidad and Tobago.

**“The Chamber has a rich history of community building and of being one of the leading change agents for our nation,”** says Mr Lalchan. **“Our vision today – To be the Voice of Business in the ongoing development towards a strong sustainable national economy – is, most likely much the same as it was when we were established in 1879.”**

Mr. Lalchan identified some of the initiatives and projects the Chamber had been working on. A few of these include:

- Consultation with various Government Ministers and State Agencies, including Ministers of Finance, Trade, National Security, the Comptroller of Customs and the Central Bank Governor
- Consultation in, and delivery of recommendations for the Annual National Budget
- International Trade Negotiations with Guatemala, El Salvador and Canada
- Development and launch of a Corporate Governance Code for Trinidad and Tobago
- Professional Development Training programme

Looking forward, the Chamber will continue its projects and lobby in areas of importance, including:

- Implementation of proper Public Procurement Legislation
- Campaign finance Legislative reform
- Increased competitiveness for Trinidad and Tobago
- Crime
- Governance and Transparency
- Tobago Development
- SME Development

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