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TO: NEWS EDITORS – For Immediate Release

CHAMBER'S VIEWS ON IMMINENT END OF 90-DAY STRIKE ACTION AT TCL

The Trinidad and Tobago Chamber of Industry and Commerce is of the view that the impasse at Trinidad Cement Limited (TCL) has, undoubtedly, had a negative effect on the economy in several areas. Our construction sector, which is a major employer in Trinidad and Tobago, has either had to put many projects on hold, downsize or slow down construction.

The slowdown in activity at this level has also been felt downstream. We think, for instance, about the construction workers who are now out of work because projects are put on hold due to the effects of the impasse.

Overall, the strike at TCL has taken a toll on the efficiency of our construction sector, at a delicate time when it was already facing other considerable challenges.

We believe that a resolution is long overdue and look forward to this matter being taken to the Industrial Court.

Going forward, we believe that a situation such as this cannot and **must not** be allowed to repeat itself, as unstable labour relations will continue to be a threat to our competitiveness and economic growth and development.

MARKETING AND COMMUNICATIONS