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## TRADE & INVESTMENT BULLETIN

Issue# 8 16<sup>th</sup> June, 2009

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### Upcoming Events

Please go to the following link to view upcoming events: [www.chamber.org.tt](http://www.chamber.org.tt)

Arising out of the Economic Partnership Agreement (EPA) with the European Communities, business opportunities exist in the services sector. This brief will focus on the opportunities for **Engineering and Architectural Services**.

1. A Caribbean business can establish a practice in any EC country to provide the following:

Engineering Services	Integrated Engineering Services	Architectural Services	Urban Planning & Landscape Architectural Services
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**These opportunities are subject to General reservations including:**

- i. Limitations on the acquisition of land and real estate (in Austria, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Spain, Greece, Finland, Hungary, Ireland, Italy, Lithuania, Malta, Poland, Romania, Slovak Republic, and Slovenia)
- ii. Limitations requiring local citizenship or residency of senior management or Board of Directors (in Estonia, Finland, Italy, Romania and Sweden)
- iii. Limitations on the type of business e.g. limited company, limited partnership in Poland.
- iv. Limitations on the type of investment e.g. a maximum percentage for foreign shareholding or voting rights (Bulgaria, France, Finland & Italy)
- v. Registration, licensing and qualification requirements apply to all EC countries.

**These opportunities are also subject to Specific Country reservations in:** Bulgaria and Latvia.

2. A Caribbean business can obtain visas for staff from the Caribbean to work in practice (their commercial presence) in Europe:

Key personnel (e.g. managers and specialists) and graduate trainees on intra-corporate transfers for a period of up to 3 years.	Senior staff responsible for establishing a commercial presence for 90 days in any 12-month period	New graduate trainees for one year.
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**These opportunities are subject to reservations in:** Austria, Bulgaria, Estonia, Finland, France, Greece, Hungary, Romania, Slovak Republic and Sweden.

**The following excerpts were taken from Part 3 the International Trade Centre’s Series on Cariforum-European Communities Economic Partnership Agreement Issues.**

3. Contractual Service Suppliers and Independent Professionals can travel to Europe to provide engineering and architectural services in all EC countries.

**These opportunities are also subject to Specific Country reservations in the following countries:** Austria, Belgium, Bulgaria, Czech Republic, Denmark, Finland, Greece, Hungary, Italy, Latvia, Lithuania, Malta, Poland, Romania, Slovak Republic and Spain.

4. **A Caribbean business can provide the following services from their home country to consumers in Europe:**

- a) **Engineering & Integrated Engineering Services** in, Belgium, Czech Republic, Denmark, Estonia, Finland, Germany, Hungary, Ireland, Latvia, Lithuania, Luxembourg, the Netherlands, Poland, Romania, Slovak Republic, Spain, Sweden and the United Kingdom.
- b) **Architectural & Urban Planning services** in Czech Republic, Denmark, Estonia, Finland, France, Germany, Ireland, Latvia, Lithuania, Luxembourg, the Netherlands, Slovak Republic, Sweden, and the United Kingdom.
- c) **Landscape Architecture services** in Czech Republic, Denmark, Estonia, Finland, France, Germany, Hungary, Ireland, Latvia, Lithuania, Luxembourg, the Netherlands, Romania, Slovak Republic, Spain, Sweden and the United Kingdom.
- d) **Auditing services** in Austria, Czech Republic, Denmark, Estonia, Latvia, Lithuania, Poland, Slovak Republic, and Sweden.
- e) **Taxation Advisory services** in Austria, Belgium, , Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, the Netherlands, Poland, Portugal, Slovak Republic, Spain, Sweden and the United Kingdom.

5. A Caribbean business can also provide engineering, integrated engineering, architectural, urban planning and landscape architecture services to European consumers within the Caribbean.

6. Caribbean business may have new opportunities where foreign investment has been liberalized for the engineering and architectural services sectors in the following countries: Antigua & Barbuda, Barbados, Belize, Dominica, Dominican Republic, Grenada, Guyana, Jamaica, Sr. Christopher & Nevis, St. Lucia, St. Vincent & the Grenadines, Suriname and Trinidad & Tobago.

## TRADE REQUESTS AND OPPORTUNITIES

**Hovert Extrade Ltd.** is an Importer of Metal Scrap in Canada. They wish to establish business relationships with local Scarp Exporters as they are attempting to source **HMS- 1 & 2 (80-20)**. Interested parties may free to contact Mr. Hovert Patel at:

Tel: + 416 335 9845

E-mail: [hovertextrad@yahoo.com](mailto:hovertextrad@yahoo.com)

Hovert Extrade Ltd. Canada

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**Samsalz Textiles** is a textile trading house dealing in cotton and cotton blend items. Based in Pakistan, the firm supplies an array of children/kids garments, 100% cotton and blended fiber, embroidery, printed, jeans, t-shirts; towels and towel products; bed linens, sheets, quilts, table cloth, kitchen napkins, etc.

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Suite#5, 2<sup>nd</sup> Floor, Mian Umer Complex, Main Boulevard, D.H.A. Road, D.H.A. Lahore Cantt. Pakistan

## CARIBBEAN BASIN INVESTMENT SURVEY 2009

**The U.S. International Trade Commission (USITC)** is in the process of preparing its nineteenth biannual report to the United States Congress on the effects of the Caribbean Basin Economic Recovery Act (CBERA) and the enhancement of CBERA benefits under the Caribbean Basin Trade Partnership Act (CBTPA), collectively known as the Caribbean Basin Initiative. Information on the previous report is at [http://www.usitc.gov/publications/abstract\\_3954.htm](http://www.usitc.gov/publications/abstract_3954.htm).

The Embassy requests your assistance in providing information on any investment activity by your company during the period 2007-2008 that was intended to take advantage of benefits under CBERA/CBTPA, so that this information can be factored into the USITC report. The information you provide will help ensure that Congress is in a position to make informed decisions on the future of this legislation, including whether to extend the CBTPA, which is due to expire on September 30, 2010.

The USITC and the U.S. Embassy will protect any business confidential data that you provide. Furthermore, information will not be published in a manner that would reveal the operation of individual firms.

Please forward your response to Wendy Soulette by **Monday, June 22, 2009**, either by e-mail: [soulettew@state.gov](mailto:soulettew@state.gov) or by fax: 822-5994.

### Caribbean Basin Investment Survey 2009

1. Name of company:
2. Is this a new or expansion investment?
3. 2007-2008 investment amount related to the Caribbean Basin Economic Recovery Act (CBERA) or the Caribbean Basin Trade Partnership Act (CBTPA) – specify US\$ or TT\$:
4. Type of product to be exported:
5. Estimated value of exports to the United States – specify US\$ or TT\$:
6. Would the investment have occurred in the absence of CBERA/CBTPA preferences/HOPE Act?