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## TRADE & INVESTMENT BULLETIN

Issue# 7 8<sup>th</sup> June, 2009

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### Upcoming Events

Please go the following link to view upcoming events:  
[www.chamber.org.tt](http://www.chamber.org.tt)

### The following excerpts were taken from part 2 the International Trade Centre's Series on Cariforum-European Communities Economic Partnership Agreement Issues.

Arising out of the Economic Partnership Agreement (EPA) with the European Communities, business opportunities exist in the services sector. This brief will focus on the opportunities for **Auditing and Taxation Services**.

1. A Caribbean business can establish a practice in any EC country to provide the following:			
Accounting and Book-keeping Services	Auditing Services	Taxation Services	Advisory Services

#### These opportunities are subject to General reservations including:

- i. Limitations on the acquisition of land and real estate.
- ii. Limitations requiring local citizenship or residency of senior management or Board of Directors.
- iii. Limitations on the type of business e.g. limited company, limited partnership.
- iv. Limitations on the type of investment e.g. a maximum percentage for foreign shareholding or voting rights.
- v. Registration, licensing and qualification requirements apply to all EC countries.
- vi. The scope of operations of a representative office may only encompass advertising and promotion of the foreign mother company represented by the office.

These opportunities are also subject to Specific Country reservations in the following countries: Austria, Denmark, Czech Republic, Finland, Latvia, Lithuania, Slovak Republic, Slovenia, and Sweden.

2. A Caribbean business can obtain visas for staff from the Caribbean to work in the company hotel, restaurant, agency or spa( their commercial presence) in Europe:		
Key personnel (e.g. managers and specialists) and graduate trainees on intra-corporate transfers for a period of up to 3 years.	Senior staff responsible for establishing a commercial presence for 90 days in any 12-month period.	New graduate trainees for one year.

These opportunities are also subject to Specific Country reservations in the following countries: Austria, Bulgaria, Denmark, Greece, Italy, Finland, France, Hungary, Romania, Spain, Slovenia, and Sweden.

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| 3. Contractual Service Suppliers can travel to Europe to provide accounting, book-keeping and taxation advisory services in all EC countries (except Portugal for taxation advisory services). |
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Contractual Service Suppliers are employees of a Caribbean company that does not have a commercial presence in Europe but which does have a contract to supply services in an EC country.

These opportunities are also subject to Specific Country reservations in the following countries: Austria, Bulgaria, Czech Republic, Denmark, Finland, France, Greece, Hungary, Latvia, Lithuania, Malta, Romania, and Slovak Republic

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| 4. <b>A Caribbean business can provide the following services from their home country to clients in Europe:</b>   |
| a) <b>Accounting and Book-keeping services</b> in Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, Germany, Greece, Ireland, Latvia, Lithuania, Luxembourg, the Netherlands, Poland, Portugal, Slovak Republic, Spain, Sweden and the United Kingdom. |
| b) <b>Auditing services</b> in Austria, Czech Republic, Denmark, Estonia, Latvia, Lithuania, Poland, Slovak Republic, and Sweden.   |
| c) <b>Taxation Advisory services</b> in Austria, Belgium, , Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, the Netherlands, Poland, Portugal, Slovak Republic, Spain, Sweden and the United Kingdom.   |

These opportunities are also subject to Specific Country reservations in the following countries: Austria, and Sweden.

## TRADE REQUESTS AND OPPORTUNITIES

**Shenzhen Ya Rui International Forwarding Co, Ltd** is an international forwarding company based in Shenzhen China, which offers ocean & air freight services, customs declaration, inland trucking, warehouse storage and other related services. Established for the past 6 years they have built good relationships with many shipping and airline companies allowing them to offer competitive prices to clients. Interested parties may contact Mr. Tony Huang, Tel: + 0086-755-25919921

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**2<sup>nd</sup> Trade and Investment Mission from Asia to Trinidad and Tobago, 22<sup>nd</sup> -27<sup>th</sup> June, 2009.** The delegation on this Mission comprises of between 60-75 delegates representing business interests from India, Bangladesh and Sri Lanka. This Mission will coincide with the TTMA's Trade and Investment Convention (TIC 2009) hosted in Macoya. At the TIC 2009, an India pavilion has been organized in association with the Federation of Indian Export Organization (FIEO) and from Bangladesh, the Bangladesh pavilion is being hosted by their Export Promotion Board (EPB). The delegation will include representatives of Stainless Steel Kitchenware, Cutlery, Pharmaceuticals, Home furnishings to name a few. Delegates on this Mission are interested in investment opportunities in Trinidad and Tobago either on their own or with local joint venture partners, looking for local buyers of their products, entering the market with their products and exploring the opportunities for local manufactures to sell their products to Asia through them.

The Confederation of Indian Industries (CII) is leading a business delegation to Trinidad and Tobago for the first Caribbean Conclave being held on June 23<sup>rd</sup> 2009 at the Hyatt Regency Trinidad. The delegation will comprise of representative of Medical and Diagnostic Equipment, National Small Scale Industries Corporation, Biotechnology, TVS Motor Company, Hardware and Ayurveda medicine. For more information, contact the High Commission of India at (011-91) 981-860-751 or [hcsecretary@hctt.in](mailto:hcsecretary@hctt.in). The High Commission has arranged a number of B2B transactions as follows:

Date/Time	Venue	Contact Person
<b>22<sup>nd</sup> June, 2009</b> 1.30pm - 5.00pm	B2B meetings, Old Fire Services Headquarters Hart Street, Port of Spain	e-Teck; 675-1989; <a href="mailto:info@eteck.co.tt">info@eteck.co.tt</a> <b>Ms. Nyala Singh;</b> <a href="mailto:Nyala.Singh@eteck.co.tt">Nyala.Singh@eteck.co.tt</a>
<b>23<sup>rd</sup> June, 2009</b> 9.00 am- 12.00	House of Chan Emerald Plaza, Eastern Main Road, St. Augustine	Tunapuna Chamber of Industry and Commerce; 662-6695; <b>Ms. Nalini Maharaj;</b> <a href="mailto:info@tunapunachamber.org">info@tunapunachamber.org</a>
2.00pm-5.00 pm	B2B meetings, Gaston Court, Chaguanas	Couva-Pt. Lisas Chamber of Industry and Commerce; 636-5017; <b>Ms. Sandra Dookie;</b> <a href="mailto:cpcc98@tstt.net.tt">cpcc98@tstt.net.tt</a>
<b>24<sup>th</sup> June, 2009</b> 1.00 pm-4.45pm	TTMA's TIC 2009 Centre of Excellence, Macoya	<a href="mailto:info@ttma.com">info@ttma.com</a> <a href="http://www.ttma.com">www.ttma.com</a>
<b>26<sup>th</sup> June, 2009</b> 9.00am - 12.00	Scarborough, Tobago	Tobago House of Assembly; <b>Jean Nichols;</b> <a href="mailto:jeannicho@hotmail.com">jeannicho@hotmail.com</a>

## TTMA's TRADE AND INVESTMENT CONVENTION (TIC) SCHEDULE

The **Trade & Investment Convention's Business Education Programme** will feature **acclaimed international speaker Frans Johansson** in his first visit to Trinidad and Tobago. Johansson will conduct a special full-day workshop entitled: **THE MEDICI EXPERIENCE: The Economic Storm; Emerging as a Leader vs. Becoming an Economic Statistic** at TIC, Centre of Excellence, Macoya, Trinidad on **Friday, June 26th, 2009**. This intense and invigorating workshop will show participants how to implement innovative ideas and maintain their momentum. For more information on this and other workshops, please contact Taisha Constantine at 623-5507 ext 424 or [tconstantine@bdc.co.tt](mailto:tconstantine@bdc.co.tt) or Stacy Rodriguez at 623-5507 ext 423 or at [srodriguez@bdc.co.tt](mailto:srodriguez@bdc.co.tt). The table below gives the schedule of the TIC's Business Education Programme.

<b>June 24<sup>th</sup> 2009</b>	1 p.m. – 4 p.m.	Marketing in Difficult Times	Coach
<b>June 25<sup>th</sup> 2009</b>	10.30 a.m. -12 p.m.	Exporting for the Potential Exporter	Mr. Brian Benjamin
	1 p.m.- 3 p.m.	The Real Power of Customer Communication	Mr. Hugo Mc Farlene
	4 p.m.-6 p.m.	Managing Your Career in Uncertain Times	Ms. Lara Quentrall-Thomas
<b>June 26<sup>th</sup> 2009</b>	10.30 a.m. -12 p.m.	Business Planning for Entrepreneurs	Mr. Sajjad Hamid
	1 p.m.- 3 p.m.	Managing Talent through Transition	Mrs. Hazel Carter-Strachan
	4 p.m.-6 p.m.	Entrepreneurship: A Recession's Opportunity	Mr. Norris Clement
<b>June 27<sup>th</sup> 2009</b>	10.30 a.m. -12 p.m.	The Real Lean Organization: Managing in Good Times and Bad without killing the Golden Goose.	University of Trinidad and Tobago
	1 p.m.- 3 p.m.	The Role of Image Management in Economic Survival	Mrs. Joanne Edwards

## PRICEWATERHOUSECOOPERS TAXATION SEMINAR

This **Taxation Seminar** seeks to highlight the often misunderstood tax issues which may affect the after tax cash flow and return of Repos originated in Trinidad. Presenters will examine the Financial, Accounting, Regulatory and Legal variables which give rise to alternative Repo Structures. The one (1) day seminar will be held on **Wednesday, June 24<sup>th</sup>, 2009 at the Crowne Plaza Hotel, Wrightson Road, Port of Spain, from 8.30 am to 4.30 pm**. For further details and to register please contact Ms. Bernadette Hudson at 623-1361 ext 227 or at [Bernadette.hudson@tt.pwc.com](mailto:Bernadette.hudson@tt.pwc.com) or Ms. Simone Lee Young at 623-1361 ext 182 or [simone.lee.young@pwc.com](mailto:simone.lee.young@pwc.com). The deadline for registration is **Monday June 22<sup>nd</sup>, 2009**.