

MINUTES OF THE ANNUAL MEETING OF THE TRINIDAD AND TOBAGO CHAMBER OF INDUSTRY AND COMMERCE HELD ON WEDNESDAY APRIL 24, 2013 AT THE HYATT REGENCY, AT 11:00 A.M.

PRESENT WERE:

BOARD:

Andrew Sabga	-	President
Moonilal Lalchan	-	Sr Vice President
Angella Persad	-	Immediate Past President
Robert Trestrail	-	Vice President
Ronald Hinds	-	Vice President
Christopher Mack	-	Vice President
Luana Boyack	-	Director
Diane Hadad	-	Director
Catherine Kumar	-	CEO/Company Secretary

MEMBERS:

1. Agostini's Ltd – Anthony Agostini
2. Association of Compliance Professionals of T&T – Knalidi Jackson-Frederick
3. Bago Video Ltd. – Thalissa McClure
4. Bank Employees Credit Union – Roxanne Wilson
5. Bermudez Biscuit Company – Dave Timothy
6. Bermudez Biscuit Company – Radica Manraj-Lewis
7. Bermudez Biscuit Company – Paul Quesnel
8. Combined Engineering Co. Ltd – Malcolm Bullen
9. Combined Engineering Co. Ltd. – Avinelle Sahadeo
10. CUNA Caribbean Ltd. – Mukesh Maccilan
11. D1 Company – Demijohn Cruickshank
12. DFL Caribbean Ltd. – Siew Paltoo
13. Edward B Beharry & Co. – Dinesh Boodoo
14. Edward B Beharry & Co. – Kent Sheppard
15. Electrical Industries Ltd. – Jesia Pacheco
16. Electrical Industries Ltd - Asha Sannoogan
17. Electrical Industries Ltd - Subash Ranjitsingh
18. Fujitsu Transactions Solutions (Trinidad) Ltd. – Donna Boodoo
19. Fujitsu Transactions Solutions (Trinidad) Ltd. – Edison Stephen

20. GA Farrell & Associates Ltd – Derek de Gannes
21. Ghany's Distribution & Marketing Ltd.– Neisha Ghany
22. Ghany's Distribution & Marketing Ltd – Tariq Ghany
23. Ghany's Distribution & Marketing Ltd. – Ahmad Ghany
24. Induco Ltd. – Jerome Jones
25. JMH Enterprises Ltd. – Charles James
26. John Chapman
27. Laparkan Trinidad Ltd – Vidya Rampersad
28. Laparkan Trinidad Ltd – Malena Def-Lendef
29. MG Daly – Jo-Anne Julien
30. MI Four Security Services Ltd. – Curtis Williams
31. Micro Software Designs Ltd – Collinsworth Howard
32. Mt Grace Food Depot Ltd – Ray Thomas
33. Oscar Francois Ltd – Jacqueline Francois
34. Oscar Francois Ltd – Jasmine Winford
35. Oscar Francois Ltd – Nicky Maharaj
36. Oscar Francois Ltd – Roger Rawlins
37. Oscar Francois Ltd – Paul Lee Houn
38. Raoul John
39. Sagicor Life Inc – Richard Daly
40. Sagicor Life Inc – Gary Almandoz
41. Sagicor Life Inc – Andy De Vert
42. Sagicor Life Inc – Joel Martinez
43. Sagicor Life Inc – Peter Marquez
44. Scotia DBG Investments Ltd. – Karen Hepburn representing Delana Gray Edwards
45. Scotiabank Ltd – Tricia Mulchan
46. Scotiabank Ltd – Damien Jones
47. Seaboard Marine Ltd – Reynaldo Mootilal
48. Southern Sales Service Ltd – Reyaz Ahamad
49. Syntegra Change Architects Ltd – Axel Kravatzky
50. Telecommunications Services of T&T Ltd – Anton Romany
51. The Office Authority Ltd – Rishi Baddaloo
52. Tobago Newspapers Ltd. – Carlos Dillon
53. Tobago Newspapers Ltd – Cordelle McClure
54. T&T International Finance Corporation – Joan Ferreira
55. Trinidad & Tobago Chamber of Industry and Commerce – Beverly Britain
56. Trinidad & Tobago Chamber of Industry and Commerce – Richard Lee Hugh
57. Vemco Ltd – Mark Mouttet
58. West Indian Tobacco Ltd- Danielle Chow
59. West Indian Tobacco Ltd – Jean-Pierre du Coudray
60. West Indian Tobacco Ltd – Nirala Singh

1. **NOTICE OF MEETING**

The Chairman, Andrew Sabga welcomed members and opened the meeting by introducing the Company Secretary, Catherine Kumar who read the Notice, which was previously circulated.

2. **MINUTES:**

Minutes of the Annual Meeting held on Wednesday April 25, 2012 were confirmed at a Board of Directors meeting held on Wednesday May 02, 2012. The Minutes were laid on the table for inspection by any member wishing to do so.

3. **REPORT OF THE BOARD OF DIRECTORS:**

The Chairman presented the Report of the Board of Directors for 2012, which was taken as read having been previously circulated. He then invited comments from the floor. There were none.

The report was adopted on a motion by Mr Anthony Agostini and seconded by Ms Joan Ferreira.

4. **AUDITED ACCOUNTS:**

The Chairman advised that the Audited Accounts of the Chamber for the year ended 31st December 2012 were circulated. He then invited the representative of Michael Lee Kim & Co, Mr Johnson Lee Tang, to read the audit statement. The Chairman invited comments from the floor. There were none.

The Accounts were adopted on a motion by Ms Joan Ferreira and seconded by Mr Anthony Agostini.

5. **ELECTION OF DIRECTORS:**

The Chairman announced that in accordance with By Law 7.2, the following Board members retired – Wade George and Dane Darbasie. Mr George offered himself for re-election.

Mr Alan Fitzwilliam resigned from the Board in accordance with sub-section 7.5.1 creating a vacancy.

The Chairman indicated that he had assumed the Board position of Immediate Past President (Ex-Officio) in accordance with By Law 7.1 (d), thus creating a vacancy.

The Chairman announced that four nominations were received to fill the four vacancies on the Board. As there were no other nominations, voting was therefore not required.

In accordance with By-law 7.3 (c), the following nominees were elected unopposed:

1. Mr Wade George
2. Mr Jacqueline Francois
3. Mr Jean Pierre du Coudray
4. Mr Reyaz Ahamad

The Chairman congratulated the successful nominees and welcomed the new members to the Board and looked forward to their energetic participation in guiding the affairs of the business community. He also welcomed to the Board the new Chairman of the Tobago Division, Ms Diane Hadad.

The Chairman then thanked Alan Fitzwilliam for his three and a half years of dedicated service on the Board. He also thanked Dane Darbasie for his six years of yeoman service on the Board who served as Vice President from March 2009 to present. He mentioned that serving as a director of this Chamber required much sacrifice and commitment and thanked them both for their wide contribution during the period they served.

On behalf of all the members of the Chamber, he extended to both Alan and Dane, deep appreciation for their contribution. He indicated that their interest and participation will not be entirely lost, since he had been assured that, although no longer on the Board, they remain committed to the Chamber.

6. **ELECTION OF PRESIDENT:**

The Chairman announced that in accordance with the B- Law 7.1, Mr Moonilal Lalchan was unanimously elected President of the Chamber for the 2013/2014 term at a Board of Directors meeting held on Wednesday March 12, 2013. Before vacating the Chair, the Chairman thanked everyone for their support during his term in office. He congratulated Mr Lalchan and handed over the Chairmanship of the meeting to him.

On assuming the Chairmanship, Mr Lalchan thanked members of the Board for their confidence in electing him President. He indicated that he looked forward to working with them in the coming term to represent the interests of members.

7. **APPOINTMENT OF AUDITORS:**

The new President advised that Michael Lee Kim & Co offered themselves for reappointment as Auditors of the Chamber for the 2013/2014 term. On a motion by Ms Joan Ferreira and seconded by Mr Angella Persad, it was resolved that Michael Lee Kim & Co be re-appointed and that the Board be empowered to fix their remuneration.

8. **ANY OTHER BUSINESS:**

The President asked if there was any other business to consider and, if necessary, take action with reference to any business or motion of which due notice should have been given, or which the meeting may determine to entertain in accordance with the provisions of By Law 10.10 of the Companies Act, 1995.

By Law 10.10 states:

"Notwithstanding anything contained in these Articles any person entitled to be present and vote may at any Annual or Special Meeting of the Chamber propose any motion without previous notice provided that three-quarters of those present and entitled to vote at such meeting consent thereto and that in the opinion of the Chairman of the meeting the motion is not repugnant to the Articles of Continuance and the By Laws of the Chamber."


9. **VOTE OF THANKS**

The Chairman thanked members for their support and attending the meeting and invited members to lunch with His Excellency Donald Ramotar, President of the Co-operative of Guyana.

The meeting was then adjourned at 11:20 a.m.

Dated this ^{18th} day of ^{May} 2013


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President


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Secretary

April 26, 2013